



Press release
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ENGIE acquired first wholly-owned investment platform in China

ENGIE now becomes the sole owner of Ningbo Sennuo Investment Co., Ltd., after it acquired the remaining 50 percent of the company's shares in August 2019. The transaction made Sennuo become ENGIE's first wholly-owned onshore investment platform in China, signaling a milestone in ENGIE's exploration of the country's tremendous market potential.



ENGIE China has partnered with Unilever to serve green distributed solar PV generation to Unilever's logistics park and industrial park.



Charlotte Roule, CEO of ENGIE China, declared, “The full ownership of Sennuo represents for ENGIE the opportunity to further tap into the world’s biggest and most promising renewable energy market. It demonstrates the ambition of ENGIE to be the world leader in cost-efficient zero-carbon transition ‘as a service’”.



ENGIE China has acquired 34 operational distributed rooftop PV assets, serving green power to 34 factories for Wahaha Group.

The previous acquisition of 50 percent of Sennuo’s shares took place in November 2018. Sennuo then contributed to ENGIE China’s acquisition of 34 operational distributed rooftop PV assets, serving green power to 34 factories for Wahaha Group, China’s No.1 food & beverage manufacturing enterprise. The project is deemed to be one of the world’s largest distributed rooftop PV initiatives.

Now, wholly owned by ENGIE, Sennuo has facilitated ENGIE China’s partnership with Unilever, one of the world’s leading consumer goods provider, to serve green distributed solar PV generation to Unilever’s logistics park and industrial park, a part of the two giants’ cooperation in the development of renewable energy. This project will enable ENGIE to establish direct connections with customers and lay the foundation for providing integrated energy services in the future.

About ENGIE Group

We are a global energy and services group, focused on three core activities: low-carbon power generation, mainly based on natural gas and renewable energy; global networks and customer solutions. Driven by our ambition to contribute to a harmonious progress, we take up major global challenges such as the fight against global warming, access to energy to all, or mobility, and offer our residential customers, businesses and communities energy production solutions and services that reconcile individual and collective interests.



Our integrated, low-carbon, high-performing and sustainable - offers are based on digital technologies. Beyond energy, they facilitate the development of new uses and promote new ways of living and working.

Our ambition is conveyed by each of our 160,000 employees in 70 countries. Together with our customers and partners, they form a community of imaginative builders who invent and build today solutions for tomorrow.

About ENGIE in China

ENGIE has been developing relationships and cooperation with Chinese partners since more than 30 years, with two significant recent milestones, the creation of a representative office in Beijing in 2008 and the set-up of a business unit to develop industrial activities in 2014.

Leveraging on the Group's know-how and solutions, ENGIE aims at becoming a benchmark player in China's energy transition, developing decarbonized, decentralized and digitalized solutions in the areas of renewable power and smart energy solutions (whether they are targeting cities or B2B customers), as well as facilitating ENGIE and Chinese companies to jointly develop projects in third-party markets.

ENGIE China is mainly present in the cities of Beijing, Shanghai, Chongqing, as well as in the province of Sichuan, having developed various joint ventures in the field of solar power, distributed networks, energy efficiency services, and engineering services.

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